## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.5197 per \$100 valuation has been proposed by the governing body of City of Roman Forest.

PROPOSED TAX RATE NO-NEW-REVENUE TAX RATE VOTER-APPROVAL TAX RATE \$0.5197 per \$100 \$0.4952 per \$100 \$0.5197 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Roman Forest from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Roman Forest may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Roman Forest is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 11, 2023 AT 6:00 PM AT 2430 Roman Forest Blvd., Roman Forest, TX 77357.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Roman Forest is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Roman Forest at their offices or by attending the public hearing mentioned above. YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	Greg Partin Nelda Adkins	Mitchell Davis James Brooks
AGAINST the proposal:	None	
<b>PRESENT</b> and not voting	:None	

ABSENT: None

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Roman Forest last year to the taxes proposed to be imposed on the average residence homestead by City of Roman Forest this year.

2022	2023	Change
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Total tax rate (per \$100 of value)	\$0.6054	\$0.5197	decrease of -0.0857, or -14.16%
Average homestead taxable value	\$253,971	\$291,727	increase of 37,756, or 14.87%
Tax on average homestead	\$1,537.54	\$1,516.11	decrease of -21.43, or -1.39%
Total tax levy on all properties	\$967,695	\$1,139,515	increase of 171,820, or 17.76%

For assistance with tax calculations, please contact the tax assessor for City of Roman Forest at 936-538-8151 or tammy.mcrae@mctx.org, or visit www.mocotaxes.org for more information.